



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 20TH Aug 2018 to 25TH Aug 2018

- Gujarat Cotton prices of 29 mm remained between 48,200 to 48,400 Rs./Candy.
- Outstate arrivals almost ended.
- All India Daily Arrivals remained 2,500 to 3,000 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 1,000 bales.
- NY December futures w/w gain 0.24 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.
- During this week rupee was weaker against dollar.
- Although this week was dominated by bear.

ALL INDIA COTTON SOWING As On 24-08-2018

All India Cotton Sowing				
As on 24-08-2018				
STATE	(Area in Lakh Hectare)			
	2018-2019	2017-2018	Change	
Punjab	2.840	3.850	-1.010	-26.23%
Haryana	6.650	6.560	0.090	1.37%
Rajasthan	4.961	5.031	-0.070	-1.39%
North India	14.451	15.441	-0.990	-6.41%
Gujarat	26.908	26.580	0.328	1.23%
Maharashtra	40.624	41.700	-1.076	-2.58%
Madhya Pradesh	6.880	5.990	0.890	14.86%
Central India	74.412	74.270	0.142	0.19%
Telangana	17.606	18.240	-0.634	-3.48%
Andra Pradesh	4.730	5.320	-0.590	-11.09%
Karnataka	3.840	4.500	-0.660	-14.67%
Tamil Nadu	0.058	0.167	-0.109	-65.27%
South Zone	26.234	28.227	-1.993	-7.06%
Orissa	1.578	1.450	0.128	8.83%
Others	0.172	0.286	-0.114	-39.86%
All India	116.847	119.674	-2.827	-2.36%

GUJARAT COTTON SOWING As On 20-08-2018

Gujarat Districtwise Cotton Sowing Till 20-August-2018			
Kutch	510	Saurashtra	19,181
Kutch	510	Surendranagar	3,383
		Rajkot	2,604
North Gujarat	2,726	Jamnagar	1,836
Banarsakantha	460	Porbandar	107
Patan	448	Junagadh	761
Mehsana	347	Amreli	4,022
Sabarkantha	787	Bhavnagar	2,253
Gandhinagar	240	Morbi	2,157
Aravali	445	Botad	1,661
		GirSomnath	183
Middle Gujarat	3,045	DevbhumiDwarka	213
Ahmedabad	1,003		
Anand	20	South Gujarat	1,446
Kheda	186	Surat	55
Panchmahal	137	Narmada	479
Dahod	4	Bharuch	785
Vadodara	810	Dang	
Mahisagar	76	Navsari	
Chota Udaipur	810	Valsad	
		Tapi	128
SUMMARY			
Kutch	510	1.90%	
North Gujarat	2,726	10.13%	
Middle Gujarat	3,045	11.32%	
Saurashtra	19,181	71.28%	
South Gujarat	1,446	5.37%	
TOTAL	26,909	100.00%	
All Figures in '00 Hectares			

Global

US Weekly Export Sales

- Net UPLAND sales of 1,88,000 RB for 2018-2019 were reported for Vietnam (73,000 RB, including 6,600 RB switched from Japan, 900 RB switched from Taiwan, 800 RB switched from South Korea, and 200 RB switched from Indonesia), Malaysia (43,400 RB, including 700 RB switched from Japan), Pakistan (27,500 RB, including decreases of 1,900 RB), Indonesia (22,100 RB, including 9,000 RB switched from Japan), and Peru (10,800 RB).
- Reductions were reported for Japan (17,300 RB). For 2019-2020, netUPLAND sales of 4,400 RB were reported for China.
- UPLAND Exports of 1,57,400 RB were primarily to Vietnam (45,700 RB), Turkey (22,100 RB), China (18,600 RB), Mexico (14,300 RB), and Indonesia (13,200 RB).
- Net sales of PIMA totaling 7,500 RB for 2018-2019 were reported for India (4,300 RB, including decreases of 100 RB), Thailand (1,000 RB), China (900 RB), and Turkey (900 RB). Reductions were reported for Switzerland (100 RB).
- PIMA Exports of 7,600 RB were primarily to India (3,800 RB), Vietnam (1,300 RB), Thailand (900 RB), and Egypt (700 RB).

US Export Sales 16-Aug-2018	
Marketing Year 2018-2019	
Upland Gross sales	2,00,800
Cancellation	12,800
Net Upland Sales	1,88,000
PIMA Gross Sales	7,500
Cancellation	100
Net PIMA Sales	7,400
Total Gross Sales	2,08,300
Total Cancellation	12,900
Total Net Sales	1,95,400
Shipments	
Upland	1,57,400
PIMA	7,600
Total Shipments	1,65,000
Marketing Year 2019-2020	
Net Upland Sales	4,400
Net PIMA Sales	0
Total Net Sales	4,400
All Figures in US Running Bale	

Cumulative Update of reserve auction of china

This Week, the cumulative turnover of reserve cotton was 1,06,246.861 tons, with a turnover rate of 70.81%.

China report from Reinhart weekly report

ZCE appears consolidating in a wide trading range between about RMB/ton 16'000 and 17'400 (basis January), with no clear short-term trend.

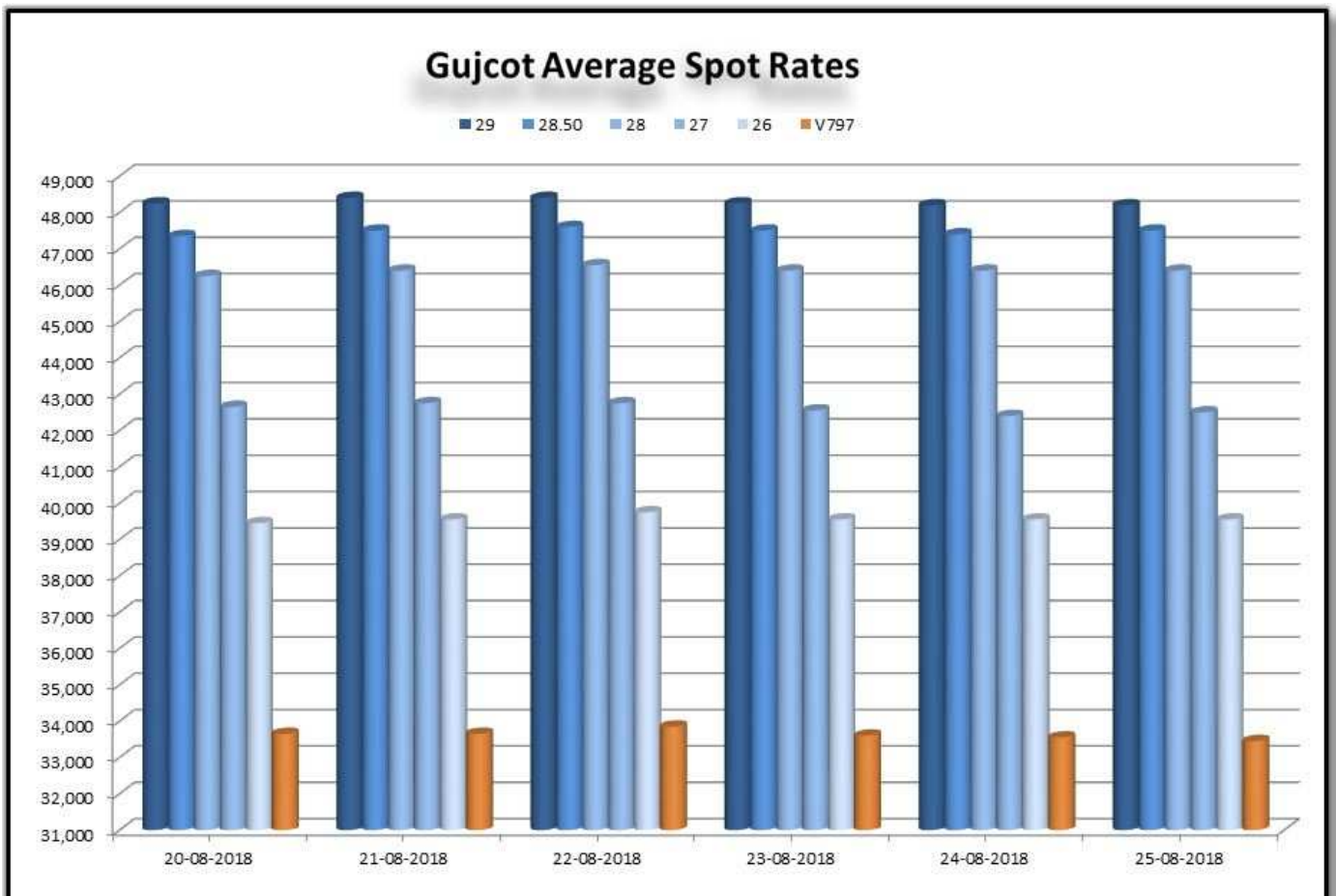
Physical markets continue well supplied with ample free stocks. That is also shown in the drastic slow-down of Reserve sales in the previous week; market prices fell, but the auction minimum price was still based at higher levels. Now this week, Reserve offering prices have been adjusted, and the selling pace is back at normal levels. At current trends, it can be assumed that Reserve stocks will be around 2.8-3.0m tons by the end of September, when this year's auctions will stop. Whether during the coming season those remaining stocks will be liquidated, replaced or even increased is anybody's guess, and may well mean the difference between a global bull or bear market.

Demand from spinning mills continues supported by the weak exchange rate which makes yarn imports less attractive, as well as from the continued rise in Polyester prices. Nevertheless, import business has been slow recently after the recovery of international prices, as domestic cotton and mainly Reserve auctions continue the most attractive source.

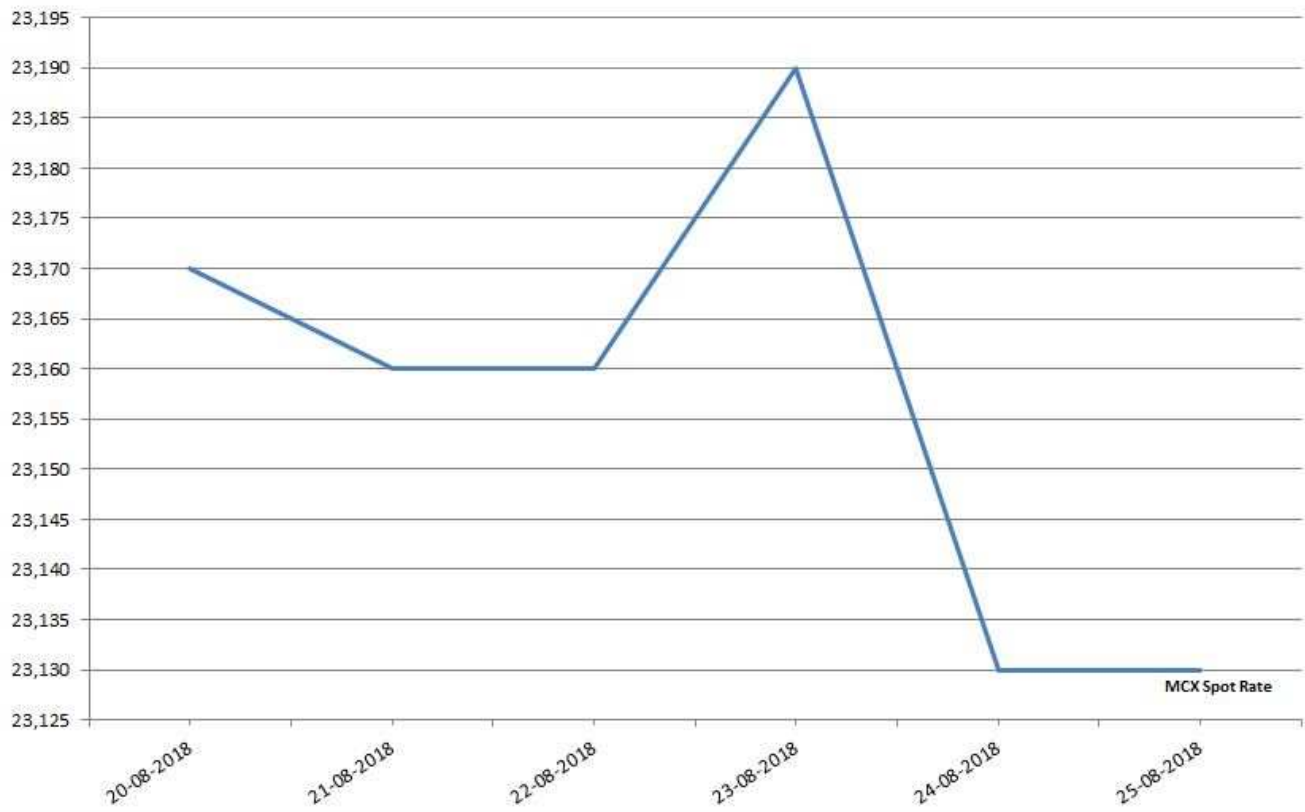
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,200	48,400	48,283
Shankar 6	28.5	3.7	47,350	47,600	47,475
Shankar 6	28	3.6	46,250	46,550	46,400
Shankar 6	27	3.2	42,400	42,750	42,600
Shankar 6	26	3	39,450	39,750	39,567
V-797	13% Trash		33,450	33,850	33,625
MCX Spot Rate			23,130	23,190	23,157
USD Exchange Rate			69.82	70.11	69.90

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
20-08-2018	48,250	47,350	46,250	42,650	39,450	33,650	23,170	69.83
21-08-2018	48,400	47,500	46,400	42,750	39,550	33,650	23,160	69.82
22-08-2018	48,400	47,600	46,550	42,750	39,750	33,850	23,160	69.82
23-08-2018	48,250	47,500	46,400	42,550	39,550	33,600	23,190	70.11
24-08-2018	48,200	47,400	46,400	42,400	39,550	33,550	23,130	69.90
25-08-2018	48,200	47,500	46,400	42,500	39,550	33,450	23,130	69.90

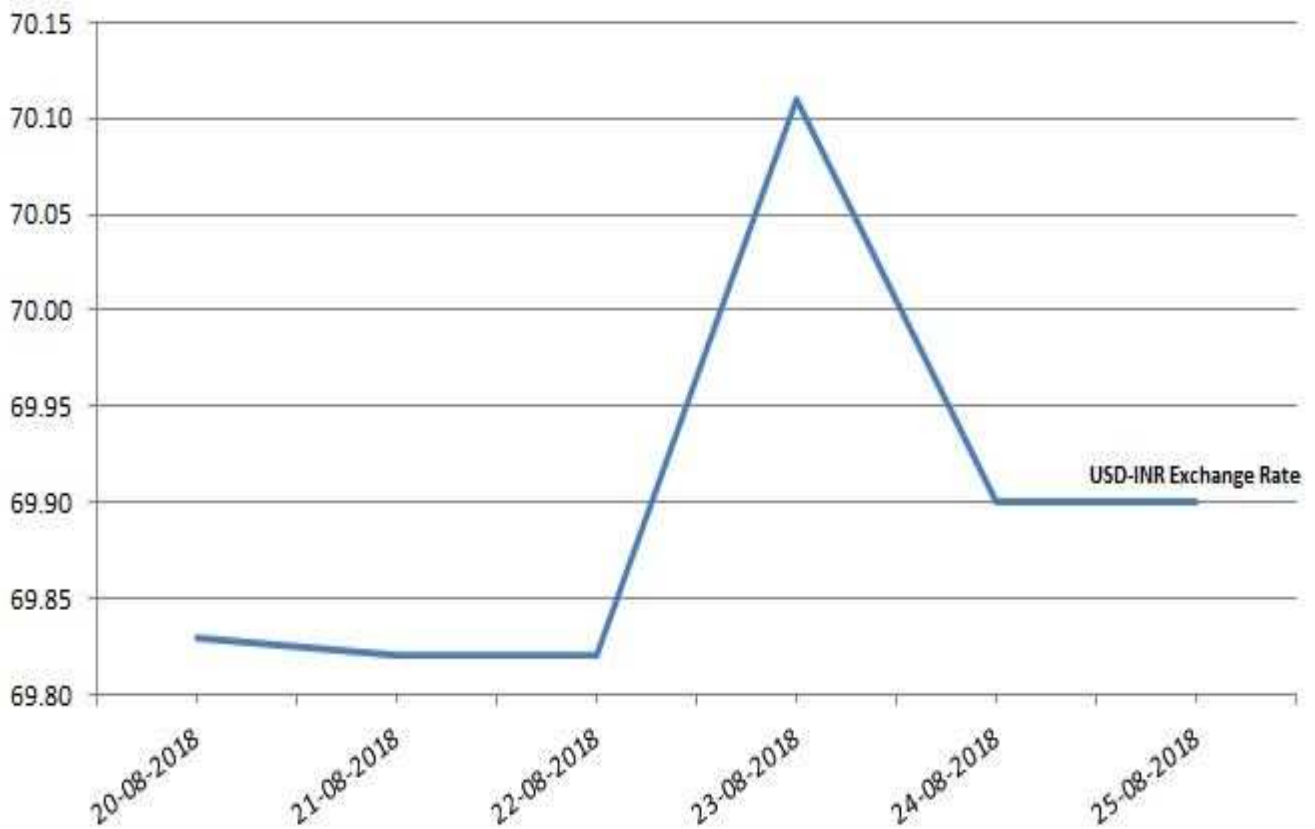
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

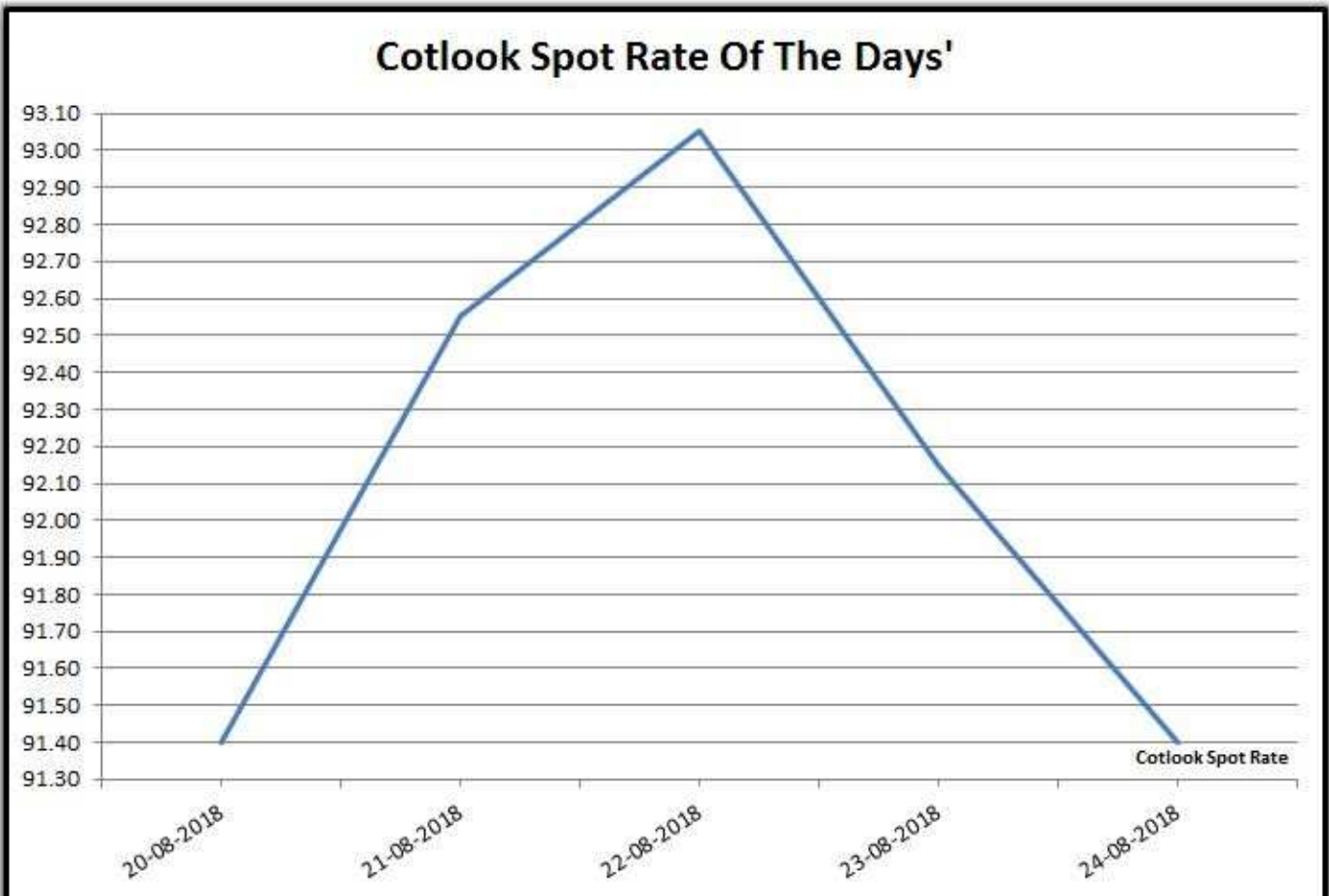


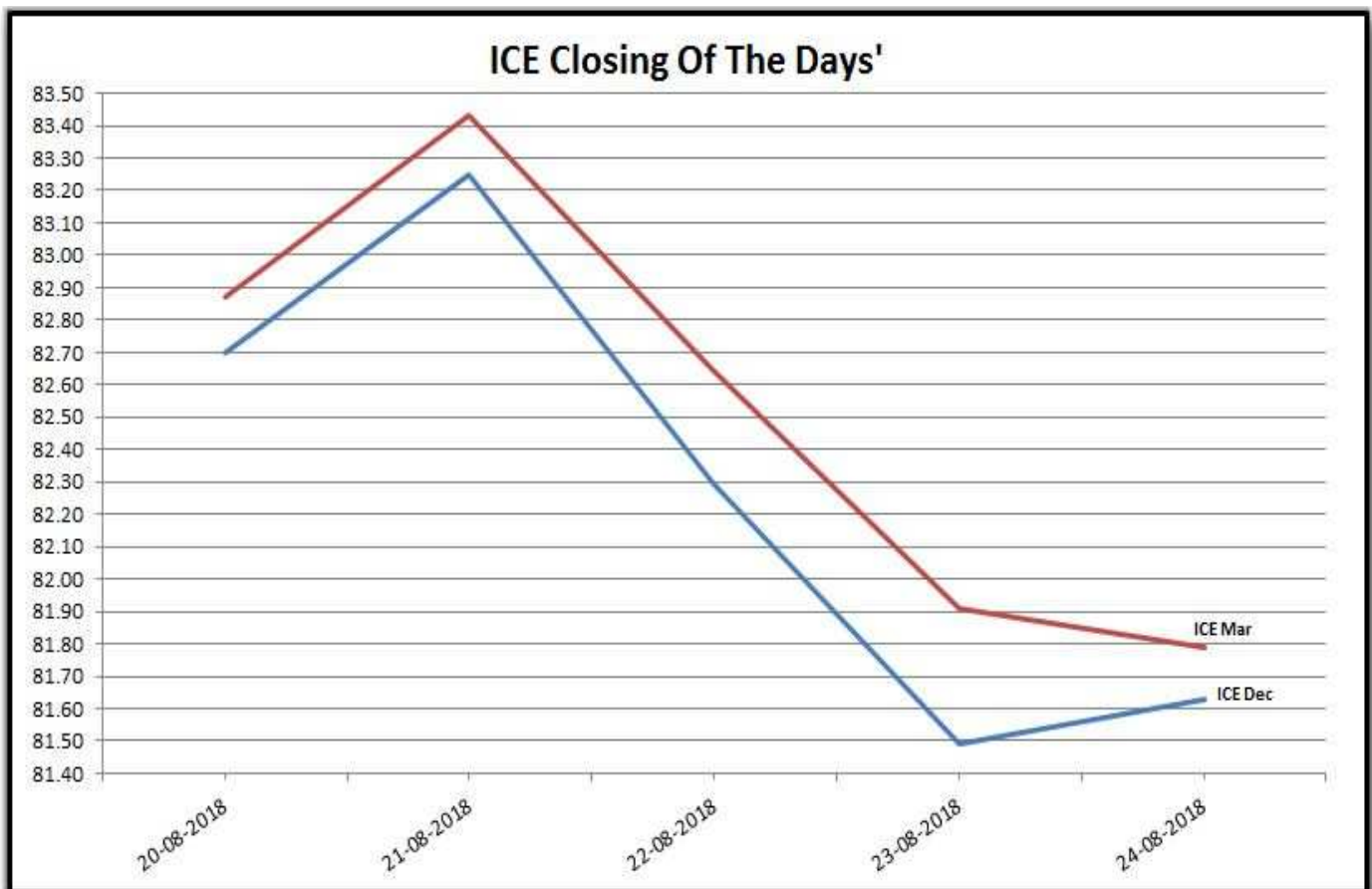
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

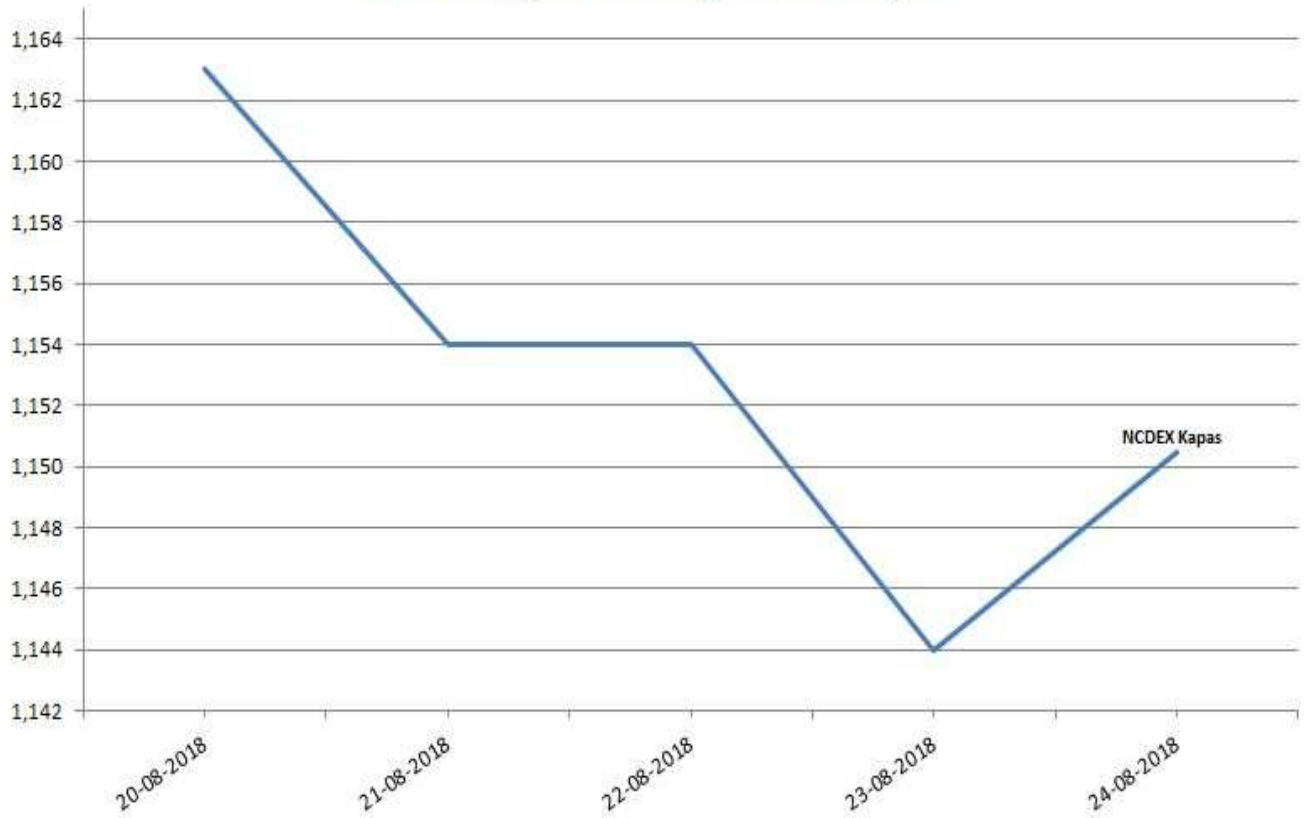
Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
20-08-2018	91.40	82.70	82.87
21-08-2018	92.55	83.25	83.43
22-08-2018	93.05	82.29	82.64
23-08-2018	92.15	81.49	81.91
24-08-2018	91.40	81.63	81.79



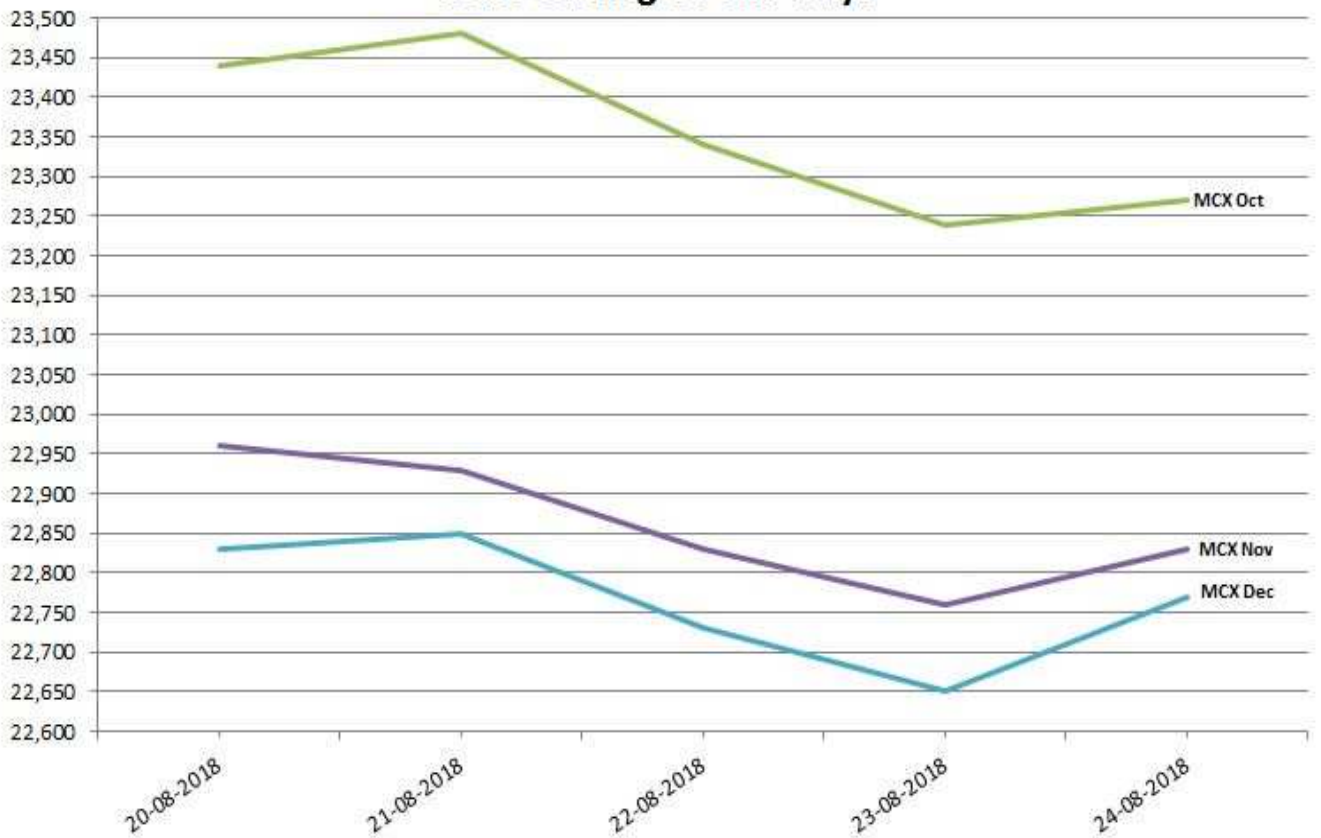


Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
20-08-2018	1163	23,440	22,960	22,830
21-08-2018	1154	23,480	22,930	22,850
22-08-2018	1154	23,340	22,830	22,730
23-08-2018	1144	23,240	22,760	22,650
24-08-2018	1150.5	23,270	22,830	22,770

NCDEX Kapas Closing Of The Days'



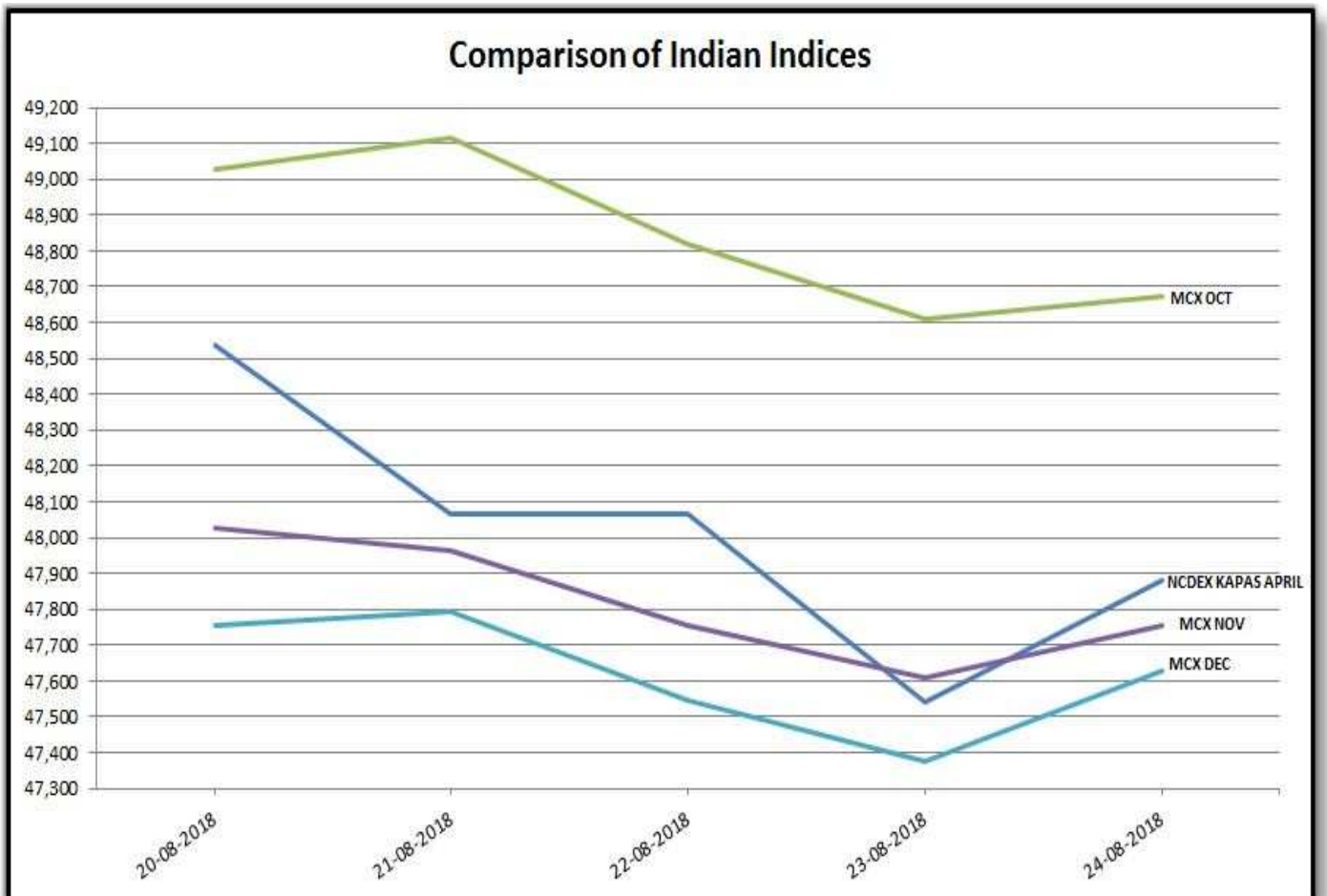
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
20-08-2018	48,535	49,029	48,025	47,754
21-08-2018	48,065	49,113	47,963	47,795
22-08-2018	48,065	48,820	47,754	47,544
23-08-2018	47,542	48,611	47,607	47,377
24-08-2018	47,882	48,674	47,754	47,628

Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.



IN THE WEEK AHEAD:

- Crop Progress will be released Monday at 3:00 p.m. Central Time
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
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- US Export Sales Report
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Gujcot Trade Association